

STATE BOARD OF EQUALIZATION

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> > KATHLEEN CONNELL Controller, Sacramento

> > > BURTON W. OLIVER Executive Director

No. 96/16

February 29, 1996

TO COUNTY ASSESSORS AND INTERESTED PARTIES:

TAXABLE PUBLICLY OWNED LANDS

Section 11 of Article XIII of the State Constitution specifies a formula for use in determining assessed valuation of certain types of publicly owned lands.

In accordance with Article XIII, the factor to be used for 1996-97 assessments with respect to land assessed on the lien date in 1966 has been determined to be 28.90628. For land assessed on the lien date in 1967, it is 25.86707.

The 1995-96 assessed valuation on land only of \$717,739,818,000 was divided by a July 1, 1995 civilian population figure of 32,415,000. The resultant current land value per capita was divided by \$766 to obtain the 1966 factor and by \$856 to obtain the 1967 factor.

If you have any questions concerning this information, please contact the Agency Planning and Research Division, Statistics Section at (916)445-0840.

Sincerely,

Burton W. Oliver

Executive Director

BWO: APRD:ss